

27 September 2013

Anti-Bribery & Corruption (ABC) Policy

Dear Business Partner

We operate in a global economy where business ethics are playing an increasingly critical role. Hence, our policy continues to be that our employees adopt the highest ethical standards in the way they behave and in all relationships with our valued customers and suppliers.

We realise that we operate in challenging commercial environments and in locations where corruption can exist. This can, however, never be an excuse. Vesuvius takes a zero-tolerance approach to bribery and corruption. We are committed to the prevention, detection and investigation of all forms of bribery originating from our organisation and arising from any transactions with our business partners.

As Vesuvius is truly international, our policy for preventing bribery and corruption is the same around the world. Although treatment of bribery and corruption may vary from one jurisdiction to another, we have always held ourselves to the highest standards. These standards are set out in our ABC Policy, a copy of which is attached to this letter.

As a valued business partner, we request that you familiarise yourself with it and we shall be very happy to discuss any questions or clarifications you may have. We are committed to ensuring that the business relationship between our two companies follows the requirements of our ABC Policy and we look forward to your support in this important matter.

Yours sincerely,



François Wanecq
Chief Executive