

## Appointment of new Chief Executive



I am delighted to announce the appointment of Patrick André to succeed François Wanecq who is retiring as Chief Executive of Vesuvius plc. Patrick will assume the position of Chief Executive on 1 September 2017, and will be based in the Head Office in London.

The Board conducted a rigorous selection process in which both external and internal candidates were assessed for the role. We are pleased that this has resulted in the selection of an internal candidate with a detailed understanding of Vesuvius and its markets who will be able to provide continuity of purpose.

Patrick André joined Vesuvius in February 2016, as President, Flow Control, having previously been Executive Vice President Strategic Growth, CEO Europe and CEO Asia, CIS and Africa with Lhoist, the global lime, dolime and minerals supplier, and CEO of the Nickel division then CEO of the Manganese division of ERAMET group, a global manufacturer of Nickel and special alloys. In both roles he gained a significant exposure to the global steel industry. During the past year Patrick has displayed significant drive and energy as he has undertaken the difficult task of refocusing the Flow Control Business Unit, strengthening it for the future. It is this commitment, together with his industry experience, strategic vision, constant customer focus and proven record of delivery that makes him the strongest candidate to lead the Group in the next stages of its development.

Patrick André will spend the first few months in his new position further familiarising himself with all of our other Vesuvius businesses, and will therefore have the opportunity to meet with many of you in the coming weeks and months. François will remain in the Company until the end of the year, to ensure a smooth transition of leadership. Patrick expects to announce a successor for the position of President, Flow Control in due course, but until this is done, he will combine the two positions.

The Group owes François Wanecq an enormous debt of gratitude for leading Vesuvius through a period of significant change and many challenges, with the market turmoil of 2008, the subsequent years of retrenchment, the establishment of Vesuvius as a stand-alone listed business in 2012, and the refocusing, restructuring and performance improvement that has been achieved since then. Since 2012, François has worked tirelessly to strengthen Vesuvius' business, refocus its strategy, champion safety and quality and promote Vesuvius to the investment community. As a consequence, Patrick will be inheriting a Company in excellent competitive shape, with a highly professional and dedicated management team which displays all the values on which we pride ourselves at Vesuvius. As he moves towards his retirement from Vesuvius, we extend our very best wishes to François, as well as grateful thanks for all that he has done.

With all of your support, Patrick is ideally placed to lead Vesuvius with great energy and focus through the next stage of its development.

I am sure you will join me in wishing him the greatest success in this new role.

**John McDonough, Chairman**

