

18 July 2017

Vesuvius plc (“Vesuvius”) Companies Act Section 430(2B) Statement

As announced today, François Wanecq will step down as Chief Executive and as an Executive Director of Vesuvius plc on 31 August 2017, and retire from the Company on 31 December 2017, having ensured a smooth transition.

The following information is provided in accordance with section 430(2B) of the Companies Act 2006. All payments are in line with the Company’s stated Director’s Remuneration Policy for a good leaver (as published in the Annual Report for 2016 and approved by shareholders at the 2017 AGM).

Salary and benefits

After he steps down as an Executive Director on 31 August 2017, Mr Wanecq will continue to receive his salary, benefits and pension allowance as usual until the date he retires from the Company.

Annual Incentive

Mr Wanecq will remain entitled to be considered for an annual incentive in respect of services rendered in the calendar year 2017. The amount payable, if any, will be calculated and paid in 2018 at the same time as other executives, and at a maximum would equal 125% of Mr Wanecq’s base salary in 2017. Calculation and payment will be subject to the Company’s achievement of the financial targets, and Mr Wanecq’s achievement of the personal objectives, applicable to the Annual Incentive Plan, subject always to its rules, the Vesuvius Incentive Compensation Recovery Policy and the approval of the Remuneration Committee. Any payment will be disclosed in the Company’s Annual Report for 2017.

Long-Term Incentive

Mr Wanecq has awards granted under the Vesuvius Share Plan. Mr Wanecq will be a good leaver under this Plan. This means that those awards will vest, subject always to the achievement of the applicable performance criteria over the full performance period, and the rules of the Vesuvius Share Plan, and the approval of the remuneration Committee. Subject to these conditions the awards granted in 2015 will vest in full and those granted in 2016 and 2017 will be pro-rated. The extent of vesting will be determined by the Remuneration Committee in 2018, 2019 and 2020 respectively.

Miscellaneous Payments

Under the applicable company relocation policy, Mr Wanecq will receive one month’s salary as a relocation allowance. In addition, the Company will pay his removal costs, the reasonable cost for any international tax advice required in connection with his retirement from employment together with tax support to meet his ongoing obligations to correctly report income received from the Company for a three-year period following his retirement. The Company will also pay de minimis administrative expenses and benefits incurred in connection with his retirement.

No other payments will be made to Mr Wanecq.

For further information please contact:

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