

VESUVIUS PLC
AGM TRANSCRIPT
13 MAY 2020

[11.00am]

This is the 2020 Annual General Meeting of Vesuvius plc. My name is Guy Young and I am the Vesuvius plc Chief Financial Officer.

Due to the current circumstances, John McDonough our Board Chairman, is unable to be physically present to chair today's meeting. Only myself and Henry Knowles, our Company Secretary, are in physical attendance. Matthew Southwell of our Registrars, Equiniti, is joining the meeting by telephone, along with members of our Secretariat team. Both Henry and I are shareholders in the Company.

[11.05am]

As it is now 11.05, and as the Chairman is not physically present, I, Guy Young, in accordance with our articles of association will Chair the meeting as the only Director present. I confirm that we have a quorum of shareholders present in person and by proxy, and as a result I declare this meeting duly constituted and open.

With the permission of the meeting, I will take the notice convening the meeting dated the 6th April as read.

Earlier today Vesuvius released a trading update providing an overview of the Group's current position and prospects. A copy of this is available on our website.

In line with past practice, to record the votes of all shareholders who have voted by proxy, the vote today will be by way of a poll rather than a show of hands. This means that all votes will be counted according to the number of shares held. I should like to appoint Matthew Southwell of Equiniti Registrars as the poll's scrutineer.

The resolutions for the meeting were set out in full in the Notice of Meeting. Resolutions 1 to 15 are ordinary resolutions and therefore require a simple majority of 50% of votes cast to be voted in favour for the resolution to be passed. Resolutions 16 to 19 are special resolutions and therefore require 75% of votes cast to be voted in favour for the resolution to be passed. I now propose formally that each of the resolutions set out in the Notice of Meeting and listed on the voting card be put to the meeting as separate resolutions.

I confirm that Henry and I submitted our votes by proxy in advance of the meeting. As there are no other shareholders in attendance to vote, Equiniti will now proceed to complete the poll.

All the proposed resolutions were supported by a substantial margin based on proxy votes submitted by shareholders in advance of the meeting. The results of the poll will be announced later today via a regulatory announcement to the London Stock Exchange and will be posted on the Company's website.

That concludes the formal business of the meeting. I declare the meeting closed.